



Financial Highlights

	<i>Qtr End</i> <i>31-Mar</i> <i>2025</i>	<i>Qtr End</i> <i>31-Dec</i> <i>2024</i>	<i>Qtr End</i> <i>30-Sep</i> <i>2024</i>	<i>Qtr End</i> <i>30-Jun</i> <i>2024</i>
<i>Regulation F Ratios</i>				

CAPITAL ADEQUACY ANALYSIS

Regulation F Capital Category	Well Capitalized	Well Capitalized	Well Capitalized	Well Capitalized
Total Capital Ratio	13.48%	14.64%	14.41%	14.15%
Tier 1 Capital Ratio	12.29%	13.38%	13.15%	12.89%
Tier 1 leverage ratio	9.92%	10.64%	10.59%	10.36%

ASSET QUALITY ANALYSIS

Nonperforming Assets/Total Assets	0.43%	0.46%	0.41%	0.44%
Nonperforming Loans/Gross Loans	0.58%	0.62%	0.56%	0.59%
Net Charge-Offs/Average Loans (annualized) *	0.38%	0.06%	0.07%	0.05%
Loan Loss Provision/Average Loans (annualized) **	0.87%	0.08%	Not Applicable	0.05%

CAPITAL COVERAGE AND RESERVES

Nonperforming Assets/ Core Capital and Reserves	4.17%	4.05%	3.70%	3.94%
Core Capital and Reserves/Total Loans	14.39%	15.54%	15.37%	15.20%
Loan Loss Reserve/Total Capital	6.74%	7.55%	7.58%	7.96%
Loan Loss Reserve/Total Loans	1.33%	1.37%	1.39%	1.42%

EARNINGS AND EFFICIENCY

Qtrly Return on Average Assets (annualized) ***	0.69%	1.30%	1.29%	1.23%
Qtrly Return on Average Equity (annualized) ***	4.86%	9.77%	9.93%	9.75%
Earnings Coverage of Net Charge-Offs	>100%	>100%	>100%	>100%
Qtrly Efficiency Ratio (annualized)	57.95%	54.21%	55.00%	55.04%
Liquidity Ratio	10.02%	10.22%	10.31%	10.08%

Note *During the first quarter of 2025, the Company acquired Independent Bank Group, Inc. ("Independent") for a total purchase price of \$2.5 billion. With the transaction, the Company acquired \$17.0 billion in assets, \$13.0 billion in net loans and \$15.2 billion in deposits. This transaction impacted several of the ratios including the effects from fair value and acquisition accounting.*

* *The ratio of net charge-offs to average loans (annualized) increased to 0.38% for the three months ended March 31, 2025. The increase was due to Independent Day 1 PCD loans charge-offs of \$39.4 million that were recorded to conform with the Company's charge-off policies and practices. If these charge-offs were excluded, the Company's ratio of net charge-offs to average loans (annualized) would have been 0.04% in line with recent quaterly ratios.*

** *The ratio of Loan Loss Provision to Average Loans (annualized) increased to 0.87% for the three months ended March 31, 2025. This increase was due to*