



Financial Highlights

| <i>Regulation F Ratios</i> | <i>Qtr End 31-Mar 2025</i> | <i>Qtr End 31-Dec 2024</i> | <i>Qtr End 30-Sep 2024</i> | <i>Qtr End 30-Jun 2024</i> |
|----------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
|----------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|

CAPITAL ADEQUACY ANALYSIS

| | | | | |
|-------------------------------|------------------|------------------|------------------|------------------|
| Regulation F Capital Category | Well Capitalized | Well Capitalized | Well Capitalized | Well Capitalized |
| Total Capital Ratio | 13.48% | 14.64% | 14.41% | 14.15% |
| Tier 1 Capital Ratio | 12.29% | 13.38% | 13.15% | 12.89% |
| Tier 1 leverage ratio | 9.92% | 10.64% | 10.59% | 10.36% |

ASSET QUALITY ANALYSIS

| | | | | |
|---|-------|-------|----------------|-------|
| Nonperforming Assets/Total Assets | 0.43% | 0.46% | 0.41% | 0.44% |
| Nonperforming Loans/Gross Loans | 0.58% | 0.62% | 0.56% | 0.59% |
| Net Charge-Offs/Average Loans (annualized) * | 0.38% | 0.06% | 0.07% | 0.05% |
| Loan Loss Provision/Average Loans (annualized) ** | 0.87% | 0.08% | Not Applicable | 0.05% |

CAPITAL COVERAGE AND RESERVES

| | | | | |
|--|--------|--------|--------|--------|
| Nonperforming Assets/ Core Capital and Reserves | 4.17% | 4.05% | 3.70% | 3.94% |
| Core Capital and Reserves/Total Loans | 14.39% | 15.54% | 15.37% | 15.20% |
| Loan Loss Reserve/Total Capital | 6.74% | 7.55% | 7.58% | 7.96% |
| Loan Loss Reserve/Total Loans | 1.33% | 1.37% | 1.39% | 1.42% |

EARNINGS AND EFFICIENCY

| | | | | |
|---|--------|--------|--------|--------|
| Qtrly Return on Average Assets (annualized) *** | 0.69% | 1.30% | 1.29% | 1.23% |
| Qtrly Return on Average Equity (annualized) *** | 4.86% | 9.77% | 9.93% | 9.75% |
| Earnings Coverage of Net Charge-Offs | >100% | >100% | >100% | >100% |
| Qtrly Efficiency Ratio (annualized) | 57.95% | 54.21% | 55.00% | 55.04% |
| Liquidity Ratio | 10.02% | 10.22% | 10.31% | 10.08% |

Note During the first quarter of 2025, the Company acquired Independent Bank Group, Inc. ("Independent") for a total purchase price of \$2.5 billion. With the transaction, the Company acquired \$17.0 billion in assets, \$13.0 billion in net loans and \$15.2 billion in deposits. This transaction impacted several of the ratios including the effects from fair value and acquisition accounting.

* The ratio of net charge-offs to average loans (annualized) increased to 0.38% for the three months ended March 31, 2025. The increase was due to Independent Day 1 PCD loans charge-offs of \$39.4 million that were recorded to conform with the Company's charge-off policies and practices. If these charge-offs were excluded, the Company's ratio of net charge-offs to average loans (annualized) would have been 0.04% in line with recent quarterly ratios.

** The ratio of Loan Loss Provision to Average Loans (annualized) increased to 0.87% for the three months ended March 31, 2025. This increase was due to